

## REQUEST FOR BOARD ACTION

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To: ESD Board of Education  
From: ESD Finance Director, Ron Patera  
Date: February 1, 2021  
Business Date: February 8, 2021  
Subject: Monthly Financial Report



**RECOMMENDATION:**

Approve motion as presented.

**BACKGROUND AND FINDINGS:**

The accompanying financial information presents the previous month's checks over \$5,000 for January, plus financial activity through the month of December.

**RECOMMENDED MOTION:**

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

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### Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY21 PAYMENT	PURPOSE	Grant	FY20 PAYMENT
05-Jan-21	67930	Acorn Petroleum, Inc.	\$12,101.26	Transportation fuel		\$12,530.07
05-Jan-21	67931	All Temperatures Controlled, Inc.	\$5,772.50	Food Service equipment repair		
05-Jan-21	67932	Black Hills Energy	\$11,312.36	Monthly natural gas		\$8,388.36
05-Jan-21	67943	Intermountain Rural Electric	\$26,791.14	District wide monthly electric service		\$26,310.47
05-Jan-21	67948	Pinnacol Assurance	\$17,586.89	District wide Workers Comp. Prem. & deductibles		\$16,564.27
11-Jan-21	67968	LogMeIn Communications, Inc.	\$5,781.46	Monthly phone (previously Jive Communications)		\$5,724.70
11-Jan-21	67978	U.S. Food Service	\$5,690.18	Monthly Supplies		\$5,494.59
18-Jan-21	68019	Soliant Health Inc.	\$8,660.00	Sped - December & January Speech/Language services		\$5,508.00
18-Jan-21	68024	Town of Elizabeth	\$6,790.43	EHS & EMS - January SRO reimbursement		\$6,158.68
18-Jan-21	68028	Vivacity Tech PBC	\$99,960.00	Tech - 420 Chromebooks	CRF	
27-Nov-21	68070	Dollamur Sport Surfaces	\$9,941.67	EHS Athletic equipment		
			<b>\$210,387.89</b>			

General Fund  
2020-21 Financial Statement  
**Summary of Revenues, Expenditures & Fund Balance**

	2020-21 Budget	2020-21 Activity to 12/31/2020	Percent	2019-20 Activity
Beginning Fund Balance (unaudited)	4,090,974	4,090,974		3,186,387
Revenues:				
Finance Act	18,202,718	6,046,361	33.22%	18,732,770
Local Sources	2,573,500	751,128	29.19%	2,759,752
State/Federal Sources	1,498,994	956,742	63.83%	1,993,452
Total Revenues	22,275,212	7,754,231	34.81%	23,485,974
Revenue Allocations	(3,700,000)	(1,604,679)	43.37%	(3,229,827)
Revenues after Allocation	18,575,212	6,149,552	33.11%	20,256,147
Total Available Funds	22,666,186	10,240,526	45.18%	23,442,534
Expenditures and Transfers:				
Total Expenditures	20,926,733	10,347,942	49.45%	20,391,930
Reserve for Contingencies		-		-
Total Expend. & Reserves	20,926,733	10,347,942	49.45%	20,391,930
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932)	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
Reserve per District Policy (9315)	418,535			
Assigned Reserves	1,456,936			
Non-Assigned Reserves (9900)	282,517			
Ending Fund Balance	1,739,453	(107,416)	-6.18%	3,050,604

General Fund  
2020-21 Financial Statement  
Summary of Revenues

	2020-21 Budget	2020-21 Activity to 12/31/2020	Percent	2019-20 Activity
Finance Act				
Property Taxes	6,677,285	276,341	4.14%	5,457,093
State Equalization	10,170,337	5,107,251	50.22%	11,777,993
Specific Ownership Taxes	1,355,096	662,769	48.91%	1,497,684
	18,202,718	6,046,361	33.22%	18,732,770
Other Local Sources				
Improvement fees	250,000	369,727	147.89%	332,483
Cell Phone Tower Lease	40,000	8,984	22.46%	52,972
Investment	50,000	5,782	11.56%	100,398
Tuition/Fees/Other	610,000	285,586	46.82%	649,020
Technology fee	33,500	27,288	81.46%	34,889
MLO	1,590,000	53,761	3.38%	1,589,990
	2,573,500	751,128	29.19%	2,759,752
State/Federal Sources				
Vocational	20,000	-	0.00%	29,349
ECEA	506,764	518,612	102.34%	548,753
Transportation	199,000	220,846	110.98%	203,872
IDEA	429,910	-	0.00%	419,144
IDEA Preschool	18,320	-	0.00%	18,081
READ Act	50,000	43,584	87.17%	40,070
Other Federal Sources/Misc. Rev	100,000	112,700	112.70%	239,007
Rural Schools				391,784
Safety Grant	75,000			103,392
HTI	100,000	61,000		
	1,498,994	956,742	63.83%	1,993,452
Total Revenues before Allocations	22,275,212	7,754,231	34.81%	23,485,974
Revenue Allocations:				
Total Revenue Allocations	(3,700,000)	(1,604,679)	43.37%	(3,229,827)
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Total Revenues after Allocations	\$ 18,575,212	\$ 6,149,552	33.11%	\$ 20,256,147